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## **MEDIA STATEMENT**

### **LEMBAGA TABUNG ANGKATAN TENTERA ANNOUNCES THE APPOINTMENT OF CHIEF EXECUTIVE DATO' AHMAD NAZIM EFFECTIVE 15 JUNE 2021**

**KUALA LUMPUR, 14 June 2021:** Lembaga Tabung Angkatan Tentera (LTAT) today announces the appointment of its Chief Executive YBhg. Dato' Ahmad Nazim Abdul Rahman effective 15 June 2021.

Dato' Nazim took over the helm from Dato' Sri Amrin Awaluddin who stepped down on 30 April 2021 to serve as the new Group Managing Director and CEO of Lembaga Tabung Haji.

LTAT Chairman, YABhg. General Dato' Seri DiRaja Tan Sri (Dr) Mohd. Zahidi Hj Zainuddin (Retired) said, "We welcome Dato' Nazim on board and look forward to his leadership of LTAT. In his role, Dato' Nazim will lead the transformation initiatives and steer LTAT towards a sustainable and competitive retirement fund for its stakeholders. We are confident that his broad experience in corporate and financial sectors in major financial centres around the world would bring fresh perspectives to LTAT and ensure a successful execution of its transformation."

Dato' Nazim has 20 years of professional experience in the areas in corporate management, corporate finance and investment. Prior to joining LTAT, he was based in Singapore and United Arab Emirates as Managing Director for Southeast Asia of Allied Investment Partners, an investment and advisory firm. Dato' Nazim served as Chief Executive Officer of Pelaburan MARA Berhad from 2013 to 2018 and was a pioneering member of the Board of National Bank of Abu Dhabi (Malaysia) Berhad.

Dato' Nazim has served as member of the Boards of financial institutions, listed companies and public agencies. He is currently a member of the Boards of Energy Commission Malaysia, Perbadanan Tabung Pendidikan Tinggi Nasional, Omesti Berhad and Regulus Advisors Pte Ltd, a Singapore-based private equity fund.

He studied economics and public policy at Sciences Po in Paris and was a J William Fulbright Scholar at Georgetown University where he received his Master of Laws. He obtained his Bachelor of Laws from the International Islamic University Malaysia.

A regular writer, Dato' Nazim writes a monthly column for The Edge Malaysia, where he expresses his thoughts and observations on a spectrum of topics covering economics and its relation to society.

In addition, Tan Sri Zahidi and the board of LTAT extends their gratitude to Encik Mohammad Ashraf Md Radzi, Chief Financial Officer for his leadership and contribution while serving as the Cover Post Chief Executive, performing the duties of the Chief Executive beginning 3 May 2021 after the departure of Dato' Sri Amrin Awaluddin.

## **LEMBAGA TABUNG ANGKATAN TENTERA (LTAT)** **14 JUNE 2021**

### **About LTAT**

Established in August 1972 by the Tabung Angkatan Tentera Act 1973 (Act 101), LTAT is a government statutory body that provides benefits for officers and members of other ranks of the Malaysian Armed Forces and volunteer forces to save for their retirement. Under the LTAT scheme, compulsory contributors are required to contribute 10% of their monthly salary, with the Government as employer contributing 15% to LTAT. For voluntary contributors, contributions are minimum of RM25 with a maximum of RM2,000 monthly.

LTAT is managing close to RM9.7 billion of Asset Under Management (AUM) as of April 2021, with an investment portfolio spanning across various industries such as property development, plantation, pharmaceutical, banking, financial trading as well as heavy industries. We continue to improve our services and strive towards strengthening our commitment to more than 110,000 of active members. Recently, LTAT launched the MyWIRA mobile app, which enables its members to gain easy access to their accounts at anytime, anywhere. MyWIRA mobile app is an alternative to LTAT's existing online platforms namely the e-kiosks and i-Wira portal.

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