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MEDIA STATEMENT

A-G REPORT 2021 FINDINGS: LTAT WILL COMPLY WITH MINISTRY OF FINANCE'S DECISION ON FUTURE PAYMENTS OF GOVERNMENT CONTRIBUTIONS

KUALA LUMPUR, 22 March 2022: LTAT notes the findings of the Auditor-General's Report 2021 which states that the Lembaga Tabung Angkatan Tentera (LTAT) has not returned Government contributions from 2018 - 2020 amounting to RM695.05 million to the Consolidated Fund as stated in paragraph 9 (3) of Act 101.

Since LTAT's inception in 1973, all government contributions have always been returned to Kumpulan Wang Amanah Pencen (Pension Trust Fund). With the incorporation of Kumpulan Wang Persaraan (Diperbadankan) in 2007, the powers, functions, activities, assets, and liabilities of Kumpulan Wang Amanah Pencen have been vested with KWAP.

Hence pursuant to a letter received from KWAP in 2007, all contributions including the ones made from the years 2018 to 2020 from LTAT's 9,542 pension contributors amounting to RM695.05 million has been returned to KWAP.

In view of the AG's findings and that both KWAP and Consolidated Funds are government entities under the purview of the Ministry of Finance, LTAT has sought guidance from the MOF with regard to any future payment of government contributions.

**LEMBAGA TABUNG ANGKATAN TENTERA
23 MARCH 2022**