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Dividend, bonus payout to total RM693.8m, says LTAT

STRONG PERFORMANCE: Contributing members to receive payments from Monday

FARAH ADILLA
 KUALA LUMPUR

farah.adilla@mediaprima.com.my

THE Armed Forces Fund Board (LTAT) announced combined dividend and bonus of 12 per cent amounting to RM693.8 million, on the back of a RM766.8 million profit for the financial year ended December 31 2015.

In a statement yesterday, LTAT said the six per cent dividend and six per cent special bonus were in the form of unit trusts for active members.

LTAT said the dividend and bonus would be paid out to contributing members beginning Monday.

"For the past 43 years, the average yearly dividend and bonus paid out stood at 11.3 per cent per annum," it said.

LTAT said for the year ended December 31 2015, its total assets increased 1.1 per cent to RM9.4 billion from RM9.3 billion in 2014. Members' contribution increased to RM9.1 billion from RM8.9 billion in 2014.

On the other hand, LTAT said in line with its strong commitment to corporate social responsibility (CSR), the fund board had carried out a wide array of CSR initiatives during the year that provided further assistance to deserving members and their kin.

It said LTAT's CSR efforts were focused on the areas of training, entrepreneurship, education, welfare, home ownership and scholarships.

"Given the challenging economic climate, both locally and globally, we are thankful that members of the armed forces and their families are able to benefit from our strong dividend distribution as a result of our

achievements last year.

"In line with our commitment to ensure that the welfare of members of the armed forces and their families is safeguarded, we have taken steps to safeguard our investment portfolio to ensure we remain a profitable entity," said LTAT chairman Tan Sri Mohd Anwar Mohd Nor.

For the year, LTAT and Yayasan Warisan Perajurit (YWP), which was established by the LTAT group of companies led by Boustead Holdings Bhd, awarded scholarships and allowances worth RM4.1 million to 3,607 children of both serving and retired armed forces personnel for their excellent academic

achievements.

"To date, incentives and scholarships amounting to RM65.8 million have been distributed to 67,674 children of serving and retired armed forces personnel," said LTAT.

In 2015, YWP donated a total of RM239,000 to 75 deserving members/widows of Persatuan Veteran ATM (PVATM).

In addition, LTAT and its group of companies provided RM2.4 million to PVATM and Tabung Kebajikan Angkatan Tentera for various welfare, sports and festive activities.

They include contributions for the National Warrior Day Fund as well as Hari Raya festivities.



LTAT president Tan Sri Mohd Anwar Mohd Nor says the welfare of its members will be safeguarded