



FOR IMMEDIATE
RELEASE

MEDIA STATEMENT

LTAT EXPRESSES FULL SUPPORT OF PERKUKUH

Kuala Lumpur, 12 August 2021: Lembaga Tabung Angkatan Tentera (LTAT) today expresses its full support for the Government-Linked Companies (GLICs) Transformation initiative, PERKUKUH, announced by YAB Prime Minister Tan Sri Muhyiddin Yassin which called for a sharpened focus and clarity on the distinct mandates for sovereign wealth funds and all institutional investors in the country, including LTAT.

LTAT's Chief Executive, Dato' Ahmad Nazim Rahman said, "The commencement of PERKUKUH is timely, with LTAT's efforts to transform itself into the retirement fund that provides sustainable and competitive returns for the Malaysian Armed Forces. To ensure a stable social security system over a long term, LTAT must prepare to future-proof itself by adopting best-in-class governance, capabilities, and investment strategies to continuously deliver returns to its stakeholders. It is essential that we also adapt to latest changes and best practices in the field of social security so that our contributors can continue to enjoy good socio-economic standard of living post-retirement."

Under PERKUKUH, LTAT will be working closely with the Ministry of Defence (MOD) and the Ministry of Finance (MOF) to ensure that the fund continues to enhance its ability to deliver on return mandates with increased economies of scale, optimised strategic asset allocations, and strengthen its talent and capability development.

**Lembaga Tabung Angkatan Tentera
12 August 2021**