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PRESS RELEASE

LEMBAGA TABUNG ANGKATAN TENTERA ANNOUNCES NEW IN-SERVICE WITHDRAWAL FACILITIES

(Hajj and Education Withdrawals)

KUALA LUMPUR, 14 April 2022: Lembaga Tabung Angkatan Tentera (LTAT), with the approval of the Minister of Defence, today announced two (2) new in-service withdrawal facilities, namely, **Hajj Withdrawal** and **Education Withdrawal**. This initiative is part of LTAT's efforts to improve its retirement scheme as well as to provide added value to ensure the well-being of its contributors.

LTAT Chairman, General Tan Sri Raja Mohamed Affandi bin Raja Mohamed Noor (Retired) said, "LTAT is committed to provide the best to our contributors. We share the aspiration of the Government to ensure the well-being and welfare of the MAF personnel as top priority. Hence, we hope the two new withdrawal facilities be optimised accordingly. We also hope that it gives the sought after added value in term of socio-economic, family, and spiritual well-being."

The **LTAT Hajj Withdrawal** is a facility provided by LTAT to allow eligible contributors to withdraw part of their retirement savings from the Armed Forces Fund to finance the cost of perform Hajj.

The main terms and conditions for the **LTAT Hajj Withdrawal** are as follows:

- The maximum withdrawal amount is limited to RM10,000.
- Contributors must also contribute for at least 15 years with LTAT.
- Only contributors who have received a letter confirming the offer to perform Hajj from Lembaga Tabung Haji (LTH) can withdraw their retirement savings for this purpose.

The **LTAT Education Withdrawal** allows eligible contributors to withdraw part of their retirement savings from the Armed Forces Fund for reimbursement of the total registration fee for Semester 1 of the first year (reimbursement on enrolment fee) for contributors who pursue higher studies at all local public university. This measure is an initiative to ease the financial commitment for contributors who wish to further their studies.

The main terms and conditions for the **LTAT Education Withdrawal** are as follows:

- Contributors pursuing higher education (Diploma, Degree, Master's Degree or PhD) at all local public university.
- Refund for first year registration fee (registration fee) only.
- The maximum withdrawal amount is limited to RM3,200 only

Both withdrawal facilities are allowed only once during the tenure of service and subject to remaining available balance in Account 2. Effective 1 April 2022, LTAT members contribution account has been divided into Account 1 (60%) and Account 2 (40%).

The effective date of both withdrawal facilities is **15 April 2022**.

LEMBAGA TABUNG ANGKATAN TENTERA
14 APRIL 2022

About LTAT

Established in August 1972 by the Tabung Angkatan Tentera Act 1973 (Act 101), LTAT is a government statutory body that provides benefits for officers and members of other ranks of the Malaysian Armed Forces and volunteer forces to save for their retirement.

Under the LTAT scheme, compulsory contributors are required to contribute 10% of their monthly salary, with the Government as employer contributing 15% to LTAT. For voluntary contributors, contributions are minimum of RM25 with a maximum of RM2,000 monthly.

LTAT is managing close to RM9.7 billion of Asset Under Management (AUM) as of December 2021, with an investment portfolio spanning across various industries such as property development, plantation, pharmaceutical, banking, financial trading as well as heavy industries. LTAT offers the MyWIRA mobile app, which enables its members to gain easy access to their accounts at anytime, anywhere. MyWIRA mobile app is an alternative to LTAT's existing online platforms namely the e-kiosks and i-Wira portal.

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