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LTAT LAUNCHED ANTI-CORRUPTION PLAN (OACP) 2022-2026 TO STRENGTHEN GOVERNANCE STANDARDS

KUALA LUMPUR, 20 January 2023 – Lembaga Tabung Angkatan Tentera (LTAT) has launched LTAT Anti-Corruption Plan 2022-2026 as an indication of its commitment to fight corruption and nurturing good governance in line with requirements outlined by the National Anti-Corruption Plan (NACP) 2019-2023.

The launching ceremony was officiated by YB Dato' Seri Utama Haji Mohamad Bin Haji Hasan, Minister of Defence during the inaugural event of *Majlis Amanat Tahun Baharu 2023* with LTAT, LTAT's Group of Companies – Boustead and Affin; and Corporations – PPHM, PERNAMA and PERHEBAT, as well as Yayasan LTAT on 19 January 2023. In his speech, he said, "The LTAT Anti-Corruption Plan 2022-2026 is an important plan to strengthen the governance of LTAT towards an organisation with integrity and corruption-free. In addition, this plan reflects the high expectations of military personnel for their contributions to be managed by an organisation that always fosters transparency, accountability, and integrity".

This ceremony was also attended by YBhg. Tan Sri Dato' Sri Haji Azam bin Baki, Chief Commissioner of the Malaysian Anti-Corruption Commission.

The Chief Executive of LTAT, YBhg. Dato' Nazim Rahman emphasized that, "The LTAT Anti-Corruption Plan 2022-2026 is designed with the mission to improve efficiency, transparency, and accountability as well as embedding LTAT's core value of integrity, a key ingredient towards transforming LTAT into a world class retirement fund".

The LTAT Anti-Corruption Plan 2022-2026 outlines four (4) priority areas, namely Service Delivery, Procurement & Finance Management, Investment & Project Management, and Governance. For these purposes, a total of four (4) strategies, six (6) strategic objectives, and thirty (30) initiatives were schemed in achieving the goals of this plan.

The launching of the LTAT Anti-Corruption Plan 2022-2026 is a testament of continuous commitment by LTAT's Management and has opened a new chapter in promoting high integrity culture among LTAT's employees and its Group of Companies and Corporations.

LEMBAGA TABUNG ANGKATAN TENTERA (LTAT)

20 JANUARY 2023

About LTAT

Established in August 1972 by the Tabung Angkatan Tentera Act 1973 (Act 101), LTAT is a government statutory body that provides benefits for officers and members of other ranks of the Malaysian Armed Forces and volunteer forces to save for their retirement.

Under the LTAT scheme, compulsory contributors are required to contribute 10% of their monthly salary, with the Government as employer contributing 15% to LTAT. For voluntary contributors, contributions are minimum of RM25 with a maximum of RM2,000 monthly.

LTAT is managing RM10 billions of Asset Under Management (AUM) as of September 2022, with an investment portfolio spanning across various industries such as property development, plantation, pharmaceutical, banking, financial trading as well as heavy industries. LTAT offers the MyWIRA mobile app, which enables its members to gain easy access to their accounts at anytime, anywhere. MyWIRA mobile app is an alternative to LTAT's existing online platforms namely the e-kiosks and i-Wira portal.

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