



MEDIA RELEASE

LTAT CONTRIBUTORS' WEEK 2023

Financial Literacy Module Launched to Strengthen Social Protection

KUCHING, 16 NOVEMBER 2023 – Lembaga Tabung Angkatan Tentera ("LTAT") will organize the LTAT Contributors' Week 2023 for six (6) days **at three (3) military camps in Sarawak, namely Camp Penrissen, Kuching, Camp Sri Miri, Miri and Camp Rascom in Sibu starting from 16 to 23 November 2023**. The launch ceremony will be held at Dewan Bukavu, Penrissen Camp, Kuching, and will be officiated by YBhg. Dato' Maznah Binti Abdul Jalil, the Chairman of LTAT's Investment Panel accompanied by YBhg. Dato' Nazim Abd Rahman, LTAT Chief Executive, YBhg. Vice Admiral Dato' Zulhelmy bin Ithnain, Deputy Chief of Navy, YBhg. Vice Admiral Datuk Pahlawan Hj. Muhammad Ruzelme bin Hj Ahmad Ahmad Fahimy, Commander Eastern Fleet and YBhg. Lt General Dato' Mohd Sofi bin Md Lepi, Eastern Field Commander.

The LTAT Contributors' Week 2023 was inspired by the roadshow program held in conjunction with LTAT's 50th Anniversary celebration last year. *Bumi Kenyalang* has become the perfect location for this year's program to strengthen the relationship with key stakeholders, namely the Malaysian Armed Forces (ATM) personnel serving in Sarawak after a similar program was successfully organized in Kuantan Pahang, Gemas, Negeri Sembilan and Kota Kinabalu, Sabah in 2022.

LTAT's Chief Executive, YBhg. Dato' Nazim Rahman said, "I extend my heartfelt appreciation to our esteemed stakeholders, the ATM members for the continuous support and trust given to LTAT over the years and we look forward for the program to be continued year-on-year in line with our efforts to increase awareness among the ATM members. LTAT remains steadfast in delivering the best services to our contributors".

The event also saw the launch of LTAT Financial Literacy Module (*Modul Celik Kewangan*), a new value adding service specifically designed for LTAT contributors in line with the Third Thrust of the LTAT Strategic Plan (SUSTAINABLE25) which is the enhancement of the well-being of contributors by expanding the benefits to increase their social protection post-retirement.

“Financial Management provides sustainable and resilient financial well-being to meet all financial needs of our contributors. Through prudent financial management, they will have a strong financial position in the future and a secured retirement. The module will enhance the awareness of financial capability and well-being, provide better understanding of credit management as well as learn how to prepare the financial budget. This is also in line with our mandate to provide enhanced social protection for the ATM members”, he added.

LTAT's financial literacy module outlines two main objectives:

- i) To raise awareness on well-being of contributors as well as to encourage responsible financial management; and
- ii) To encourage contributors to increase savings for the future as well as to prevent fraudulent financial behaviour.

The LTAT Contributors' week also features LTAT Group of companies including Boustead Group, Affin Bank Bhd, Affin Hwang Asset Management Bhd, Perwira Niaga Malaysia (PERNAMA), Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), Perbadanan Perwira Harta Malaysia (PPHM) and Yayasan LTAT. Various activities are organised throughout the week such as exhibition booths, lucky draws, briefing sessions, game stations, and many more.

LEMBAGA TABUNG ANGKATAN TENTERA (LTAT)
16 NOVEMBER 2023

About the Lembaga Tabung Angkatan Tentera (LTAT)

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (LTAT) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (ATM) and the veterans. The latest amendment to the Act was made on 1 November 2022.

At present, there are a total of 116,456 ATM members, with 110,792 active members. Under the LTAT scheme, contributors are required to contribute 10% of their monthly salary; with the Government as their employer contributing 15% to LTAT.

As of 30 September 2023, LTAT had assets under management of close to RM10.3 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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