



## **MEDIA RELEASE**

### ***LTAT ANNOUNCES DEPARTURE OF CHIEF EXECUTIVE***

**KUALA LUMPUR, 31 JANUARY 2024** - The Board of Directors of Lembaga Tabung Angkatan Tentera ("LTAT") wishes to announce the departure of Dato' Ahmad Nazim Abd Rahman from the position of Chief Executive effective today.

Dato' Ahmad Nazim Abd Rahman has been an integral part of LTAT's growth and success. Under his leadership, the organization has achieved significant milestones, including the launch of LTAT Strategic Plan 2023-2025 (SUSTAINABLE25). His strategic vision and unwavering commitment have propelled LTAT to new heights towards becoming a sustainable provident fund.

Dato' Ahmad Nazim Abd Rahman expresses his gratitude for the opportunity to lead LTAT and reflected on his tenure, saying, "It has been a privilege to serve as the Chief Executive of LTAT. I am incredibly proud of what we have accomplished together as a team, and I am confident that the organization is well-positioned for continued success in the future."

LTAT Chairman, General Tan Sri Raja Mohamed Affandi bin Raja Mohamed Noor (Retired) expresses his appreciation to outgoing Chief Executive saying, "On behalf of the Directors on the Board of LTAT, as well as the Management and Staff, I would like to thank Dato' Ahmad Nazim Abd Rahman for his exceptional dedication and contributions to LTAT and its Group of Companies during his tenure. We laud his efforts in ensuring LTAT and its stakeholders' interests, particularly contributors, are not only safeguarded, but will also continue to grow. We wish him the very best in his future endeavors. As we begin the search for a new Chief Executive, we remain focused on executing our strategic priorities and delivering value."

**About the Lembaga Tabung Angkatan Tentera (LTAT)**

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (LTAT) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (ATM) and the veterans. The latest amendment to the Act was made on 1 November 2022.

As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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