



MEDIA RELEASE

LTAT ANNOUNCES RETIREMENT OF CHAIRMAN

KUALA LUMPUR, 8 FEBRUARY 2024 – Lembaga Tabung Angkatan Tentera (“LTAT”) today wishes to announce the retirement of General Tan Sri Raja Mohamed Affandi Raja Mohamed Noor (Retired) from the position of LTAT’s Chairman, effective today.

General Tan Sri Raja Mohamed Affandi’s tenure as LTAT Chairman, commencing in 2021, has been marked by an unwavering commitment to bolstering LTAT’s corporate governance. His leadership has been instrumental in achieving significant milestones, notably securing approval for the amendment to the Tabung Angkatan Tentera Act 1973 (Act 101), aimed at fortifying LTAT’s corporate governance framework. During his stewardship, LTAT inaugurated the Investment Risk Policy & Guidelines, a pivotal measure ensuring the safeguarding of LTAT’s investments while optimizing its risk-return profile.

Moreover, General Tan Sri Raja Mohamed Affandi spearheaded the implementation of an Organizational Anti-Corruption Plan, underscoring LTAT’s dedication to ethical practices and transparency. Under his guidance, LTAT successfully completed its Transformation Plan 2019-2023, positioning the organization on a robust trajectory for future growth and sustainability. General Tan Sri Raja Mohamed Affandi’s visionary leadership and resolute efforts have indelibly strengthened LTAT’s foundations, leaving an enduring legacy of excellence and integrity.

The Board, Management, and Staff of LTAT convey their deepest gratitude to General Tan Sri Raja Affandi for his invaluable leadership and contributions during his tenure and wish him the very best in his future endeavors.

**LEMBAGA TABUNG ANGKATAN TENTERA (LTAT)
8 FEBRUARY 2024**

About the Lembaga Tabung Angkatan Tentera (LTAT)

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (LTAT) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (ATM) and the veterans. The latest amendment to the Act was made on 1 November 2022.

At present, there are a total of 117,110 ATM members, with 109,946 active members. Under the LTAT scheme, contributors are required to contribute 10% of their monthly salary; with the Government as their employer contributing 15% to LTAT.

As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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