



MEDIA RELEASE

LTAT ANNOUNCES APPOINTMENT OF NEW LEADERSHIP

KUALA LUMPUR, 29 March 2024 – Lembaga Tabung Angkatan Tentera (“LTAT”) is pleased to announce the appointment of General Tan Sri Dato' Sri Azizan bin Ariffin RMAF (Retired) as its new Chairman, and Mohammad Ashraf Md Radzi as its new Chief Executive, effective 1 April 2024.

General Tan Sri Dato' Sri Azizan brings with him a wealth of experience and leadership acumen, having served with distinction in the Malaysian Armed Forces for 40 years. His illustrious career includes holding the positions of Chief of Air Operation and Deputy Chief of Air Force, culminating in his appointment as the 15th Chief of Air Force. Subsequently, General Tan Sri Dato' Sri Azizan made history by becoming the first 17th Chief of Defence Force from the Royal Malaysian Air Force.

His extensive background in military affairs, diplomacy, and leadership development will be instrumental in guiding LTAT towards its strategic objectives and enhancing its role in supporting the welfare of our armed forces personnel and their families.

Meanwhile, Mohammad Ashraf assumes the role of Chief Executive following his tenure as Chief Financial Officer of LTAT since March 2020. During his tenure, he demonstrated financial stewardship, spearheading the organization's financial strategies and ensuring fiscal responsibility. His leadership contributed to the organizational transformation agenda, resulting in the recovery of dividend levels to a sustainable rate, enhanced financial position as well as improved operational effectiveness.

Mohammad Ashraf commenced his career in Europe, training as an accountant with Ernst & Young before completing his stint with UBS Investment Bank. Upon returning to Malaysia, Mohammad Ashraf developed his expertise in capital markets with Prokhas Sdn. Bhd., an advisory firm wholly-owned by the Ministry of Finance, eventually leading to Ahmad Zaki Resources Berhad (AZRB), where he initially served as Head of Corporate Finance before rising to the position of Chief Financial Officer.

General Tan Sri Dato' Sri Azizan attended the Basic Flying Course in Australia and qualified to become a Royal Malaysian Air Force pilot on July 7, 1977. He is a graduate of the Air Command and Staff College (USA) and the National Defence College (India).

Mohammad Ashraf holds a Bachelor's Degree in Accountancy from the University Tenaga Nasional, is a member of the Association of Chartered Accountants and is a Chartered Accountant with the Malaysian Institute of Accountants.

About the Lembaga Tabung Angkatan Tentera (LTAT)

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (LTAT) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (ATM) and the veterans. The latest amendment to the Act was made on 1 November 2022.

As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

MEDIA CONTACT:

Izzat Alhadjri

Director

Head, Communications

Email : izzat.alhadjri@ltat.gov.my or comms@ltat.gov.my

Tel : +603-48158888

Website : www.ltat.gov.my