



MEDIA RELEASE

LTAT Embraces Budget 2025: Paving the Way for Economic Resilience and Financial Security for the Malaysian Armed Forces

KUALA LUMPUR, 18 OCTOBER 2024 – Lembaga Tabung Angkatan Tentera (“LTAT”) embraces the announcement of Budget 2025 by the Prime Minister, YAB Dato’ Seri Anwar Ibrahim, themed ‘*Ekonomi Madani – Negara Makmur, Rakyat Sejahtera*’.

The budget’s focus on boosting Malaysia’s competitiveness, promoting inclusive growth and enhancing governance aligns with LTAT’s commitment to long-term value creation. With RM440 billion allocated to the domestic capital market and RM120 billion to direct domestic investments in the GEAR-uP programme, LTAT is ready to seize new opportunities and contribute meaningfully to national growth.

LTAT’s Chief Executive Mohammad Ashraf Md Radzi noted, “LTAT and Group of Companies are fully committed to supporting the aspirations of Budget 2025. As a strategic institutional investor, we will align with national priorities and overarching development goals, while simultaneously securing a prosperous future for our nation’s defenders. This progressive budget lays a solid foundation for Malaysia’s economic advancement and we are excited to play a key role in driving these outcomes. LTAT is optimistic that the budget will accelerate the already strong economic momentum, promote sustainable development which will provide a conducive economic ecosystem for investments to flourish,”

“Through our investments, we hope to create value such as reducing the country’s dependence on imported critical supplies. For instance, Pharmaniaga’s production of halal insulin and vaccines locally is a significant step in strengthening the nation’s healthcare infrastructure, reducing reliance on imports, and ensuring greater access to affordable and high-quality healthcare for all Malaysians, in alignment with the Budget 2025,” he added.

Mohammad Ashraf also assured that, “LTAT remains dedicated to honouring the sacrifices of our armed forces through sound investments that secure financial independence for veterans and ensure sustainable growth for the well-being of its members and future generations.”

LTAT will continue to ensure that the hard work and sacrifices of our men and women in uniform are acknowledged through effective investment strategies.

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About the Lembaga Tabung Angkatan Tentera (“LTAT”)

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (“LTAT”) is a statutory body which manages the pension fund for officers and members of other ranks of the Malaysian Armed Forces (“MAF”) and the veterans.

The latest amendment to the Act was made on 1 November 2022. As of 31 December 2023, LTAT had assets under management of close to RM11.54 billion. LTAT declared a 5% dividend for members in 2022 after paying 4.1% in 2021, 3.5% in 2020, 2.5% in 2019, and 2% in 2018.

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