



MEDIA RELEASE

LTAT Declares 5.35% Dividend, Payout Worth RM524.74 Million

Strengthening the Financial Security of the Malaysian Armed Forces ("MAF") as GEMPUR30 Drives LTAT's Next Phase of Strategic Transformation

KUALA LUMPUR, 12 MARCH 2026 – The Armed Forces Fund Board ("LTAT" or "the Fund") today announced a 5.35% dividend payout amounting to RM524.74 million for the financial year ended 31 December 2025, marking the highest dividend distribution in eight years and reaffirming the Fund's continued commitment to safeguarding the long-term financial well-being of members of the Armed Forces.

Financial Performance Review

Year	Dividend Rate (%)	Dividend Payout (RM Mn)	Assets Under Management (RM Bn)	Total Investment Income (RM Mn)	Distributable Profit (RM Mn)	Combined Reserves (RM Mn)
2018	2.00	161.18	8.46	468.19	266.46	45.20
2019	2.50	220.88	8.87	181.10	78.66	75.59
2020	3.50	310.69	8.41	472.40	272.90	(182.38)
2021	4.10	379.42	7.99	423.02	311.41	4.58
2022	5.00	476.45	9.08	699.45	495.93	160.62
2023	5.00	485.08	13.19	695.85	462.71	387.67
2024	5.25	514.20	13.66	756.89	603.88	1,011.99
2025	5.35	524.74*	13.36	749.49	541.56	1,305.21

*Record high total dividend payout for the past 8 years since 2018

For the period under review, LTAT delivered a resilient financial performance, recording Total Investment Income of RM749.49 million for FY2025. Distributable Profit stood at RM541.56 million, while the Fund's Combined Reserves expanded by 29.1% year-on-year ("y-o-y") to RM1.31 billion, up from RM1.01 billion in FY2024. The strong performance reflects LTAT's continued efforts to strengthen its financial position and build greater resilience in managing contributors' savings.

The dividend declaration also marks the fourth consecutive year LTAT has delivered returns at 5% or more, underscoring the Fund's disciplined investment approach and ongoing efforts to optimise its portfolio in a dynamic economic environment.

Commenting on the results, LTAT Chief Executive, Mohammad Ashraf Md. Radzi emphasised these returns are the product of a deliberate, long-term architectural shift in how the Fund operates. "We are encouraged by the sustained y-o-y performance and are confident of the Fund's sustainability. The results announced today showcase that the Fund is stable and is ready for its next phase of institutional growth."

Over the past years, LTAT has undertaken a series of strategic initiatives to enhance governance oversight, reinforce investment discipline and strengthen accountability in managing contributors' savings. These measures form part of the Fund's broader institutional transformation aimed at positioning LTAT on a more sustainable footing for the future.

GEMPUR30: Accelerating the Growth Engine

Looking ahead, LTAT's long-term transformation will be driven by GEMPUR30, the Fund's strategic roadmap for 2026–2030, which represents the completion of LTAT's transformation efforts. Building on the groundwork laid under MAMPAN25 and LTAT's first transformation plan 2019–2023, GEMPUR30 aims to further strengthen LTAT's capabilities as a sustainable and forward-looking provident fund.

A key focus of this roadmap is the ongoing optimisation and rebalancing of LTAT's investment portfolio, including selective divestments and reinvestments that allow the Fund to redeploy capital more efficiently into sectors with stronger long-term growth potential and strategic relevance.

LTAT's investment direction also aligns closely with Malaysia's broader national development priorities, particularly in sectors that contribute to national resilience and economic growth. These include investments that support the defence ecosystem, real estate and pharmaceutical industries, which play an important role in strengthening Malaysia's strategic capabilities while generating long-term economic value.

Mohammad Ashraf Md. Radzi highlighted, "LTAT is accelerating the transformation of its strategic assets through carefully considered corporate initiatives aimed at strengthening the Fund's long-term sustainability. This direction is closely aligned with national priorities, including the National Defence Industry Policy ("NDIP"), where we can play a catalytic role in supporting Malaysia's defence ecosystem."

"As a unique and distinct institution, LTAT will continue to support the Ministry of Defence's whole-of-government and whole-of-society approach, bringing together various stakeholders toward a mutual aspiration, while contributing to broader national initiatives such as the Ekonomi MADANI Framework and the GEAR-UP Programme." He added.

Strengthening Mandate: Safeguarding the Financial Future of Armed Forces Members

Since the introduction of LTAT's financial literacy and contributor engagement initiatives in 2023, the Fund has conducted nationwide engagement sessions reaching more than 52,000 MAF personnel as of December 2025. These programmes aim to enhance financial awareness among contributors, equipping them with the knowledge and tools needed to plan for retirement and manage their long-term financial future.

Also present at the announcement were Minister of Defence YB Dato' Seri Mohamed Khaled bin Nordin; Chief of Armed Forces General Datuk Haji Malek Razak bin Sulaiman; Secretary General to the Ministry of Defence YBhg. Datuk Lokman Hakim bin Ali, and Chairman of LTAT General (R) Tan Sri Dato' Sri Azizan bin Ariffin RMAF, alongside other dignitaries.

The 2025 dividend will be credited to contributors' accounts on Friday, 13 March 2026. Contributors may check their statements via the MyWIRA mobile application or visit LTAT's official website at <http://www.ltat.gov.my>. The MyWIRA app is available for download via the Google Play Store and Apple App Store.

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About the Armed Forces Fund Board (“LTAT”)

Established in August 1972 under the Armed Forces Fund Act (also known as Act 101), the Lembaga Tabung Angkatan Tentera (“LTAT”) is a statutory body which manages the retirement fund for officers and members of other ranks of the Malaysian Armed Forces (“MAF”) and the veterans. For more information on LTAT, visit www.ltat.gov.my.

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